

Appointment of a managing person

Current report no. 12/2015

The Management Board of ULMA Construcccion Polska S.A. (hereinafter referred to as „**the Company**”) would like to report that on 7 August 2015 the Company’s Supervisory Board adopted a resolution on appointing Mr. Rodolfo Carlos Muñiz to the position of a Member of the Management Board, effective as of 1 September 2015.

At the same time, the Management Board would like to report that the Supervisory Board nominated Mr. Rodolfo Carlos Muñiz as a candidate for the position of the President of the Management Board for the next term in 2016-2019. This is related to the Company learning that Mr. Andrzej Kozłowski – the current President of the Management Board, decided to resign from seeking re-election for another term, which was reported by the Company on 7 August 2015 in report no. 11/2015.

Mr. Rodolfo Carlos Muñiz will be preparing to hold the position of the President of the Management Board starting from September 2015 until end of the current management board’s tenure in 2016, under the supervision of the current President of the Management Board, Mr. Andrzej Kozłowski.

Mr. Rodolfo Carlos Muniz – born in 1969

Education: Certified Accountant, Master in Business Management and Master of Business Administration diplomas

Professional experience: he began his professional career in 2001 as a Financial Controller at ULMA C y E, S. Coop. Between 2002 and 2006 he acted as the Financial Director at ULMA Argentina. In 2006 he was assigned to ULMA Brasil, where he was appointed as the Financial Director, then, in 2007 – as that company’s General Director. In 2008, Mr. Rodolfo Muniz was appointed as the Managing Director for the Latin America area and in 2011 he took office as the Managing Director for Mercosur countries.

Mr. Rodolfo Carlos Muñiz does not pursue any business activity which would be competitive to the activity of the Company. He is also not a shareholder in any competitive private or other partnership, a member of a body in another competitive limited company or a member of a body in any other competitive legal entity. He also is not listed in the Register of Insolvent Debtors maintained under the Act on the National Court Register (KRS).

Legal basis: Art. 56 sec. 1 pt. 2 of the Public Offer of Financial Instruments Act of 29 July 2005 (Journal of Laws No. 184, item 1539, as amended) in conjunction with §5 sec 1 pt. 22 of the Ordinance of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and the conditions for regarding as equivalent the information required by the law of a non-member state (Journal of Laws No.33, item 259, as amended)

Date:07-08-2015

Signatures: Andrzej Kozłowski – President of the Management Board